

SENATE BILL 698

C3, J2

11r2240
CF 11r1972

By: **Senator Klausmeier**

Introduced and read first time: February 4, 2011

Assigned to: Finance

A BILL ENTITLED

1 AN ACT concerning

2 **Pharmacy Benefits Managers – Specialty Drugs**

3 FOR the purpose of requiring a pharmacy benefits manager to obtain approval from
4 the State Board of Pharmacy before the pharmacy benefits manager designates
5 certain prescription drugs as specialty drugs on a formulary; and generally
6 relating to pharmacy benefits managers and specialty drugs.

7 BY adding to

8 Article – Insurance

9 Section 15–1611

10 Annotated Code of Maryland

11 (2006 Replacement Volume and 2010 Supplement)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
13 MARYLAND, That the Laws of Maryland read as follows:

14 **Article – Insurance**

15 **15–1611.**

16 **IF A PHARMACY BENEFITS MANAGER INTENDS TO DESIGNATE CERTAIN**
17 **PRESCRIPTION DRUGS AS SPECIALTY DRUGS ON A FORMULARY, THE PHARMACY**
18 **BENEFITS MANAGER SHALL OBTAIN APPROVAL FROM THE STATE BOARD OF**
19 **PHARMACY BEFORE MAKING THE DESIGNATION.**

20 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
21 October 1, 2011.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

